



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 681

Assembly Amendment 1

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Under **current law**, with certain exceptions, owners who wish to sell residential real property must give prospective buyers a form, known as a real estate condition report, on which the owner discloses whether he or she is aware of various specified conditions, mostly defects, of the real property. The form also includes some additional information, such as how long the owner has lived on the property, and a notice that the prospective buyer and the owner may wish to obtain professional advice or inspections of the property.

2005 Assembly Bill 681 adds to the real estate condition report the requirement that the owner disclose whether he or she is aware that methamphetamine has been manufactured on the real property. This requirement first applies to written disclosures and real estate condition reports that are furnished after a contract of sale or option contract acceptance that occurs on the effective date of the bill.

Assembly Amendment 1 specifies that the bill takes effect on the first day of the seventh month beginning after publication.

Legislative History

Assembly Amendment 1 was offered on January 26, 2006 by Representative Gottlieb. On January 28, 2006, the Assembly Committee on Housing recommended adoption of the amendment, and passage of the bill as amended, on votes of Ayes, 6; Noes, 0.

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